

**GHANASHYAM HEMALATA VIDYAMANDIR SOCIETY  
PURI**

**BALANCE SHEET AS AT 31.03.2024**

PARTICULARS	SCHEDULE NO.	AMOUNT (RS.)	AMOUNT (RS.)
<b><u>SOURCES OF FUNDS :</u></b>			
<b><u>CAPITAL FUNDS</u></b>			
Membership fees			6,53,09,387.60
<b><u>RESERVES &amp; SURPLUS :</u></b>			
Opening Balance		42,91,60,939.63	
Add : Excess of Income over Expenditure for the year		1,64,68,465.25	44,56,29,404.88
<b><u>SECURED LOANS</u></b>			
Vehicle loans from TATA Motors Finance			1,68,816.44
<b><u>CURRENT LIABILITIES &amp; PROVISIONS :</u></b>			
Current Liabilities	I		1,47,06,976.32
<b>TOTAL</b>			<b>52,58,14,585.24</b>
<b><u>APPLICATION OF FUNDS :</u></b>			
<b><u>FIXED ASSETS :</u></b>	II		
Gross Block		53,80,63,313.61	
Less : Cumulative Depreciation		41,47,12,405.36	
Net Block			12,33,50,908.25
<b><u>CIVIL WORK IN PROGRESS</u></b>			4,22,50,665.00
<b><u>INVESTMENTS</u></b>	III		32,61,42,043.00
<b><u>CURRENT ASSETS AND LOANS AND ADVANCES :</u></b>			
Advances & Receivables	IV	1,28,82,217.24	
Security Deposit		7,45,279.00	
Cash in Hand		7,55,302.87	
Cash at Bank		1,96,88,169.88	3,40,70,968.99
<b>NOTES ON ACCOUNTS</b>	V		
<b>TOTAL</b>			<b>52,58,14,585.24</b>

As per Our Report of even  
date attached



**For DCM & CO.**  
**Chartered Accountants**  
**FRN-013189S**

**CA. S.K. Jhunjhunwala**  
**Partner**  
**Membership No.-055639**

**Chairman**  
**Ghanashyam Hemalata**  
**Vidyamandir Society**

**Secretary**  
**Ghanashyam Hemalata**  
**Vidyamandir Society**

**Treasurer**  
**Ghanashyam Hemalata**  
**Vidyamandir Society**

UDIN-24055639BKARYM6344

**GHANASHYAM HEMALATA VIDYAMANDIR SOCIETY  
PURI**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

<b>PARTICULARS :</b>	<b>AMOUNT (RS.)</b>	<b>AMOUNT (RS.)</b>
<b><u>INCOME :</u></b>		
Collection of Fees		9,42,43,181.00
Misc. Income		7,61,159.00
Rent & Electricity		5,14,579.78
Interest		1,97,75,972.19
Voluntary Contribution		1,01,914.00
Uniform		31,42,030.00
<b>TOTAL</b>		<b>11,85,38,835.97</b>

**EXPENDITURE :**

Salary & Allowances	3,54,78,347.00
Travelling & Conveyance	2,60,851.10
Advertisement	28,39,554.00
Postage & Telegram	5,409.00
Students Welfare	1,66,581.00
Educational expenses	35,00,000.00
Scout & Guide	26,151.00
Printing & Stationary	7,65,932.00
News Paper & Periodicals	47,929.00
Prize & Award	30,000.00
Repair & Maintenance : Building	76,77,990.00
Repair & Maintenance : Vehicles	21,21,733.00
Repair & Maintenance : Computer	1,82,603.00
Repair & Maintenance : Electricals	6,57,487.00
Repair & Maintenance : Equipments	3,47,865.00
Repair & Maintenance : Others	8,63,000.00
Miscellaneous Expenses	5,24,840.00
Bank Charges	26,561.65
Telephone Charges	1,20,146.27
Mess & Fooding Expenses	1,18,90,862.00
Boarding Expenses	3,13,074.00
Certificate Expenses	2,800.00



  
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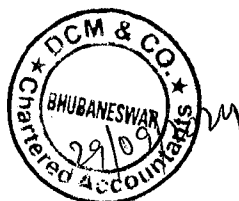
Sports Expenses	2,66,785.00	
Laboratory Consumables	67,844.00	
Training & Recruitment	9,500.00	
Internet Charges	1,01,895.00	
Watch & Ward	13,69,112.00	
Website Renewal Charges	23,500.00	
Interest & Finance Charges for Vehicle Loans	51,070.02	
Sanitation Expenses	6,98,985.00	
Interview Expenses	5,875.00	
Staff Welfare Expenses	3,11,368.00	
Audit Fees	82,600.00	
Cultural Expenses	13,20,922.00	
Examination Expenses	10,96,320.00	
Electricity Charges	27,29,233.47	
Fuel & Lubricant	4,74,461.00	
Gardening Expenses	1,15,276.00	
Vehicle Hire Charges	5,74,000.00	
Rates & Taxes	71,458.00	
Insurance Charges	9,09,251.00	
Legal & Professional Charges	3,59,550.00	
Uniform Expenses	37,48,034.00	
Vehicle Running Charges	59,01,731.00	
Affiliation & Inspection Charges	1,18,000.00	
Course Study Materials	13,93,874.00	
Depreciation	1,24,20,010.21	10,20,70,370.72
Excess of Income over Expenditure transferred to Balance Sheet		1,64,68,465.25

**TOTAL**

**11,85,38,835.97**

Notes on accounts as per Schedule - V

As per our Report of even date attached



**For DCM & CO.**  
**Chartered Accountants**  
**FRN-013189S**

*S.K. Jhurjhunwala*  
**CA. S.K. Jhurjhunwala**  
**Partner**  
**Membership No.-055639**

UDIN-24055639BKARYM6344

*Ghanashyam Hemalata*  
**Chairman**  
**Ghanashyam Hemalata**  
**Vidyamandir Society**

*S.K. Jhurjhunwala*  
**Secretary**  
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*Ghanashyam Hemalata*  
**Treasurer**  
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**DEPRECIATION SCHEDULE FOR THE YEAR 2023-24**  
**GHANASHYAM HEMALATA VIDYAMANDIR SOCIETY**  
**PURI**

**SCHEDULE- II**

**SCHEDULE OF FIXED ASSETS & DEPRECIATION :**

(Amount in Rs.-)											
ASSETS	GROSS BLOCK				Rate	DEPRECIATION			NET BLOCK		
	As at 1st	Addition		Total as		As at 1st	For the	As at 31st	As at 31st	As at 31st	
	April'2023	Put to use for >= 180 days	Put to use for < 180 days	at 31st March'2024		April'2023	Year	March'2024	March'2024	March'2023	
Land and Land Operation	2,61,50,387.62			2,61,50,387.62							
Road	2,36,97,853.00			2,36,97,853.00	10%	1,68,38,312.43	6,85,954.06	1,75,24,266.49	61,73,586.51	68,59,540.57	
Building & Civil Work	31,85,81,396.85		35,26,662.00	32,21,08,058.85	10%	25,51,08,542.64	65,23,618.52	26,16,32,161.16	6,04,75,897.69	6,34,72,854.21	
Electrical Installation	2,20,38,543.82				10%	1,92,39,569.67	2,79,897.42	1,95,19,467.09			
Furniture & Fixture	1,88,66,554.12	5,91,350.00	10,34,996.00	2,04,92,900.12	10%	1,54,32,744.47	4,54,265.77	1,58,87,010.24	46,05,889.88	34,33,809.65	
Plant & Machinery	48,10,311.45		11,600.00	48,21,911.45	15%	39,13,063.03	1,35,457.26	40,48,520.29	7,73,391.16	8,97,248.42	
Sports Equipment	14,15,777.55	1,65,500.00		15,81,277.55	15%	9,77,735.35	90,531.33	10,68,266.68	5,13,010.87	4,38,042.20	
Lab Equipment	3,13,56,380.45		53,683.00	3,14,10,063.45	15%	2,84,32,418.90	4,42,620.46	2,88,75,039.36	25,35,024.09	29,23,961.55	
Vehicles	3,93,01,583.00			3,93,01,583.00	15%	2,34,13,813.52	23,83,165.42	2,57,96,978.94	1,35,04,604.06	1,58,87,769.48	
Cycle	1,445.00			1,445.00	15%	1,418.84	3.92	1,422.76	22.24	26.16	
Workshop Equipment	1,97,792.40			1,97,792.40	15%	1,96,553.07	185.90	1,96,738.97	1,053.43	1,239.33	
Books	79,51,462.35	6,387.00	14,369.00	79,72,218.35	15%	74,33,073.33	79,794.08	75,12,867.41	4,59,350.94	5,18,389.02	
Fire Extinguisher	2,27,122.00			2,27,122.00	15%	1,41,482.94	12,845.86	1,54,328.80	72,793.20	85,639.06	
Musical Instruments	1,52,840.00			1,52,840.00	15%	1,12,395.95	6,066.61	1,18,462.56	34,377.44	40,444.05	
Computer	2,70,21,887.00	22,000.00		2,70,43,887.00	40%	2,56,11,110.80	5,73,110.48	2,61,84,221.28	8,59,665.72	14,10,776.20	
Telephone / Mobile	5,54,765.00	38,777.00	23,058.00	6,16,600.00	15%	3,78,127.40	34,041.54	4,12,168.94	2,04,431.06	1,76,637.60	
Electronic Equipment	54,35,986.00	23,85,550.00	7,68,516.00	85,90,052.00	15%	37,63,782.66	6,66,301.70	44,30,084.36	41,59,967.64	16,72,203.34	
Internet Equipments	11,80,990.00			11,80,990.00	15%	11,58,537.07	3,367.94	11,61,905.01	19,084.99	22,452.93	
Office Equipments & Other Assets	4,47,344.00	4,720.00	25,724.00	4,77,788.00	15%	1,39,713.08	48,781.94	1,88,495.02	2,89,292.98	3,07,630.92	
TOTAL	52,93,90,421.61	32,14,284.00	54,58,608.00	53,80,63,313.61		40,22,92,395.15	1,24,20,010.21	41,47,12,405.36	12,33,50,908.25	12,70,98,026.46	



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**Schedule- I****GHANASHYAM HEMALATA VIDYAMANDIR SOCIETY , PURI****CURRENT LIABILITIES**

<b>PARTICULARS</b>	<b>Amount(in Rs)</b>
Audit Fees Payable	75,600.00
Caution money Deposit	46,63,843.00
Expenses Payable	11,24,654.20
Fees Received in Advance	80,47,557.12
Semestar Registration Fees Payable	1,17,500.00
Certificate Fees Payable	8,100.00
Sundry creditors	5,27,232.00
TDS Payable	5,394.00
Security deposits	45,000.00
Provident fund Payable	92,096.00
<b>TOTAL:</b>	<b>1,47,06,976.32</b>

**SCHEDULE - IV****ADVANCES & RECEIVABLES**

<b>PARTICULARS</b>	<b>Amount(in Rs)</b>
Advance to Supplier	18,852.00
Fees Receivable	76,05,837.00
Rent Receivable	45,565.00
Electricity Charges Receivable	51,244.00
Other Receivable	3,000.00
Pre-Paid Expenses	7,97,392.00
T.D.S. Receivable	42,78,207.24
T.C.S. Receivable	82,120.00
<b>TOTAL</b>	<b>1,28,82,217.24</b>



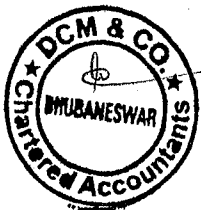
*[Signature]*  
**Chairman**  
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*[Signature]*  
**Secretary**  
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 Vidyamandir Society

*[Signature]*  
**Treasurer**  
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 Vidyamandir Society

**GHANASHYAM HEMALATA VIDYAMANDIR SOCIETY, PURI****DETAILS OF INVESTMENTS**

SL.NO	ACCOUNT NO.	BANK	ACCOUNT	AMOUNT (Rs.)
1	303-68168	Union Bank of India	FD	67,25,021.00
2	303-68173	Union Bank of India	FD	66,94,055.00
3	303-68174	Union Bank of India	FD	65,60,174.00
4	303-68176	Union Bank of India	FD	66,91,841.00
5	303-68177	Union Bank of India	FD	65,57,485.00
6	303-68180	Union Bank of India	FD	75,20,382.00
7	303-70221	Union Bank of India	FD	30,51,903.00
8	303-70222	Union Bank of India	FD	30,51,903.00
9	303-70223	Union Bank of India	FD	30,51,903.00
10	303-70378	Union Bank of India	FD	30,05,262.00
11	303-70377	Union Bank of India	FD	35,06,139.00
12	303-62094	Union Bank of India	FD	3,87,267.00
13	303-68264	Union Bank of India	FD	66,41,510.00
14	303-68270	Union Bank of India	FD	66,19,369.00
15	303-69185	Union Bank of India	FD	33,30,946.00
16	303-69818	Union Bank of India	FD	37,37,212.00
17	303-67731	Union Bank of India	FD	71,17,999.00
18	303-67732	Union Bank of India	FD	49,07,148.00
19	303-67734	Union Bank of India	FD	71,17,675.00
20	303-67750	Union Bank of India	FD	10,50,855.00
21	303-68103	Union Bank of India	FD	69,19,176.00
22	303-68099	Union Bank of India	FD	69,22,191.00
23	303-68098	Union Bank of India	FD	67,00,680.00
24	303-68266	Union Bank of India	FD	87,63,707.00
25	303-68267	Union Bank of India	FD	79,67,004.00
26	303-67940	Union Bank of India	FD	77,54,935.00
27	303-67938	Union Bank of India	FD	76,52,810.00
28	303-68324	Union Bank of India	FD	91,59,671.00
29	303-68329	Union Bank of India	FD	91,55,117.00
30	303-68331	Union Bank of India	FD	91,49,045.00
31	303-68333	Union Bank of India	FD	91,46,011.00
32	303-68337	Union Bank of India	FD	91,44,494.00
33	303-68455	Union Bank of India	FD	76,96,463.00
34	303-68454	Union Bank of India	FD	88,50,929.00
35	303-68489	Union Bank of India	FD	19,76,793.00
36	D1 234	Punjab National Bank	FD	22,39,124.00
37	PU-2481	Punjab National Bank	FD	37,76,501.00
38	PU - 322	Punjab National Bank	FD	30,17,863.00
39	PU-739	Punjab National Bank	FD	71,23,311.00
40	PU-757	Punjab National Bank	FD	71,23,311.00
41	PU-748	Punjab National Bank	FD	71,23,314.00
42	PU-1011	Punjab National Bank	FD	70,24,476.00
43	DP-5324	Punjab National Bank	FD	66,10,030.00
44	D1-155	Punjab National Bank	FD	65,78,400.00
45	D1-164	Punjab National Bank	FD	65,78,395.00
46	D1-182	Punjab National Bank	FD	52,62,719.00
47	D1-173	Punjab National Bank	FD	65,78,398.00
48	PU-1862	Punjab National Bank	FD	37,09,429.00
49	PU-1871	Punjab National Bank	FD	37,09,434.00
50	PU-1932	Punjab National Bank	FD	30,79,721.00
51	PU-3684	Punjab National Bank	FD	26,67,626.00
52	PU-3693	Punjab National Bank	FD	26,67,626.00
53	D1-5847	Punjab National Bank	FD	20,00,702.00
54	PU - 331	Punjab National Bank	FD	31,53,776.00
55	PU-997	Punjab National Bank	FD	38,56,435.00
56	D1-225	Punjab National Bank	FD	50,71,871.00
57	PU-2296	Punjab National Bank	FD	40,68,751.00
58	PU-2287	Punjab National Bank	FD	46,49,997.00
59	42794252134	State Bank of India	FD	10,03,424.00
60	41425838569	State Bank of India	FD	10,89,103.00
61	41364495482	State Bank of India	FD	10,91,465.00
62	.04 - 2890	Indian Overseas Bank	FD	10,01,766.00
			<b>Total :</b>	<b>32,61,42,043.00</b>



Chairman

Secretary

Treasurer

Ghanashyam Hemalata Ghanashyam Hemalata Ghanashyam Hemalata  
Vidyamandir Society Vidyamandir Society Vidyamandir Society

NOTES ON ACCOUNTS (2023-2024)GHANASHYAM HEMALATA VIDYAMANDIR SOCIETY

1. The financial statements are prepared on accrual basis as going concern following the historical cost convention in accordance with Generally Accepted Accounting Principles. All the Significant Accounting Policies applied are consistent with those used in the previous year, unless otherwise specified.
2. The Society follows the Mercantile System of Accounting and the revenue is recognized on accrual basis when it can be reliably measured and there is reasonable certainty of its ultimate collection.
3. The Fixed Assets are stated at Cost less Depreciation. The cost of Fixed Assets include purchase price and any directly attributable cost of bringing the Asset to its working condition for its intended use.
4. Depreciation has been provided on W.D.V. method on Fixed Assets as per the rate provided under Income Tax Act, 1961.
5. Provisions involving substantial degree of estimation in measurement are recognized where there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes, wherever applicable. Contingent assets are neither recognized nor disclosed in the financial statements.
6. Amount incurred towards construction of Building and purchase of Building Materials along with the incidental expenses are booked under the Head "Civil Work-in Progress" till the same is put to use and capitalized.
7. All building materials, lab chemicals, study materials and other consumable items like Tie, Belt, Badge, Bags, Uniforms and food materials for students which are purchased, are treated as consumed during the year, so no closing stock thereof has been accounted for.
8. All employee benefits payable within 12 months of rendering services are classified as short term employee benefits. Benefits such as salaries, wages and Bonus, etc., are recognized in the Statement of Profit and Loss in the period in which the employee renders the related services.
9. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.
10. Government Grants and subsidies are recognized on receipt after fulfilling the conditions attached to them. Government grants relating to Capital Assets are being reduced from cost of respective Assets.
11. Schedules I to V form an integral part of Accounts



*[Signature]*  
Chairman

Ghanashyam Hemalata  
Vidyamandir Society

*[Signature]*  
Secretary

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Vidyamandir Society

*[Signature]*

Treasurer

Ghanashyam Hemalata  
Vidyamandir Society